



World Fuel Services Corporation

Statement Pursuant to the UK Modern Slavery Act 2015

The management and employees of World Fuel Services Corporation, its affiliates and subsidiaries (collectively, “WFS”) are committed to respecting the rights and dignity of all people and to operating in accordance with the UK Modern Slavery Act. We seek to prevent all modern slavery in our operations and supply chains, including but not limited to slavery, forced or compulsory labour, child labour, human trafficking, and/or human rights abuses.

WFS is a global energy management company headquartered in Miami, Florida. We are involved in providing energy procurement advisory services, supply fulfilment, and transaction and payment management solutions to commercial and industrial customers, principally in the aviation, marine and land transportation industries. Given the nature of our business, our supply chains may include inputs from a variety of industries, such as technology, energy generation, fuel distribution, transportation logistics, and professional services.

We conduct our business in accordance with the WFS Code of Conduct, which outlines in detail the high standards of ethics and integrity that we expect from our employees and our business partners. In line with the Modern Slavery Act, we are working to improve our understanding of the specific risks modern slavery poses to our operations and supply chains, to educate our employees on how to mitigate such risk, and ultimately to try to ensure that our business is free of all such activity.

As part of our global ethics and compliance program, which is overseen and enforced by our Legal Department, we have already implemented numerous policies and procedures designed to identify, respond to, and/or prevent unethical and illegal activities, including modern slavery. These include, but are not limited to:

- **WFS Code of Conduct:** The WFS Code of Conduct makes clear to all employees, contractors, and agents the actions and behaviour expected of them when representing WFS. We strive to maintain the highest standards of employee conduct and ethical behaviour when operating domestically and overseas, as well as when managing our global supply chain. Our Code of Conduct notes explicitly that we will not tolerate, and will not do business with partners that we know tolerate, human rights abuses including child labour, forced labour and/or human trafficking. Our Code of Conduct is available in multiple languages at: <https://www.wfscorp.com/About-Us/Ethics-and-Compliance>.
- **Compliance Hotline & Whistleblower Protections:** We encourage all of our employees, customers, and other business partners to report any concerns that they may have to their supervisors, lead business contact, and/or directly to our Legal Department. We have procedures to protect those who report their concerns, and we maintain a compliance hotline that can be accessed free of charge by telephone or online, 24 hours a day, 7 days a week. The hotline, which allows for anonymous disclosures, is managed by an independent third party company. All reports, including those related to modern slavery, will be reviewed and acted upon as appropriate by our Legal Department.





- **Third Party Due Diligence:** We will refuse to do business with, or discontinue ongoing business with, any partner that fails to meet our ethical standards. We undertake risk-based due diligence when considering taking on new partners, including suppliers, as well as when reviewing existing partner relationships. We are working on ways to enhance our supplier vetting processes with regard to the risk of modern slavery, are looking to develop additional guidance and documentation, and considering forms of key performance indicators (KPIs) to track our efforts and those of our suppliers.
- **Employee Training:** We require all of our employees to attend ethics and compliance training, and to certify compliance with our Code of Conduct. This training is monitored and recorded for future auditing purposes. Our Code of Conduct states directly that our employees must contact the Legal Department immediately if they suspect any human rights abuses in our operations or the operations of any partner. We are also looking at additional ways to train key supply-side personnel to identify ways modern slavery might enter our supply chains and how to prevent it from doing so.

This statement was approved by the World Fuel Services Corporation Board of Directors, and is issued with regard to our actions and activities during the financial year ending to 31st December 2016. Oversight of this statement and the related policies and procedures is monitored by the WFS Legal Department. It will be reissued at the end of each financial year to provide further updates on the steps we have taken to assess and address the risk of modern slavery in our operations and supply chains.

Michael J. Kasbar
Chairman, President and CEO

Effective Date: January 1, 2017

